



Stanbic IBTC Plc	H1 2020	H1 2019	% Change
<i>Statement of Profit or Loss</i>	(N' million)	(N' million)	
Gross earnings	126,570	117,374	7.83%
Interest income	55,130	60,784	-9.30%
Interest expense	(17,581)	(21,474)	-18.13%
Net interest income	37,549	39,310	-4.48%
Credit Impairment charges	(6,404)	557	-1249.73%
Income after Credit Impairment charges	31,145	39,867	-21.88%
Fee and commission revenue	36,697	37,707	-2.68%
Fee and commission expense	(1,644)	(1,738)	-5.41%
Trading revenue	34,260	17,603	94.63%
Other revenue	483	1,280	-62.27%
Staff costs	(19,907)	(19,885)	0.11%
Other operating expenses	(28,628)	(30,184)	-5.16%
Profit before income tax	52,406	44,650	17.37%
Income tax	(7,202)	(8,405)	-14.31%
Profit after tax	45,204	36,245	24.72%
Earnings per Share (in Kobo)	419	342	22.51%

<i>Balance Sheet as at 30 June 2020</i>	30-Jun-20	31-Dec-19	% Change
Cash and cash equivalents	1,104,622	456,396	142.03%
Pledged Assets	213,121	231,972	-8.13%
Loans and Advances	579,481	535,170	8.28%
Property and Equipment	29,434	27,778	5.96%
Other Assets	1,095,619	625,140	75.26%
Total Assets	3,022,277	1,876,456	61.06%
Trading liabilities	432,121	250,203	72.71%
Deposits and current accounts	1,218,938	886,743	37.46%
Other Borrowings	84,806	92,165	-7.98%
Other Liabilities	949,889	345,116	175.24%
Total Liabilities	2,685,754	1,574,227	70.61%
Total shareholders' equity	336,523	302,229	11.35%

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
40k	N/A	September 15, 2020	Sep 16 – 23, 2020	September 30, 2020

Source: Company Financials, Cowry Research

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